

VIRGINIA REAL ESTATE BOARD (THE BOARD)

CONTINUING EDUCATION REQUIREMENTS FOR BROKERS & SALESPERSONS (WHO HAVE RENEWED THEIR LICENSE AT LEAST ONCE BEFORE)

Section 54.1-2105.03 of the *Code of Virginia* requires that all Board-licensed brokers and salespersons (who have renewed their license at least once before) complete Board-approved Continuing Education to renew or activate their license(s).

Brokers whose license(s) expire before July 1, 2008, must complete 16 hours of Continuing Education courses to renew their license(s). Of these 16 hours, they must complete 8 hours in required Continuing Education subjects, including at least 2 hours in Fair Housing, 1 hour in Ethics and Standards of Conduct, 1 hour in Legal Updates and Emerging Trends, 1 hour in Real Estate Agency, and 1 hour in Real Estate Contracts. The remaining 8 hours may be in Real Estate Related Subjects (electives) or in the required Continuing Education subjects mentioned earlier in this paragraph. These Continuing Education requirements also apply to inactive brokers who apply to activate their license(s).

Brokers whose license(s) expire on or after July 1, 2008, must complete 24 hours of Continuing Education to renew their license(s). Of these 24 hours, they must complete 8 hours in Broker Management & Agent Supervision, 3 hours in Ethics & Standards of Conduct, 2 hours in Fair Housing, 1 hour in Legal Updates and Emerging Trends, 1 hour in Real Estate Agency and 1 hour in Real Estate Contracts. The remaining 8 hours may be in Real Estate Related Subjects (electives) or in the required Continuing Education subjects mentioned earlier in this paragraph. These Continuing Education requirements also apply to inactive brokers who apply to activate their license(s).

Salespersons who have renewed their license at least once before must complete 16 hours of Continuing Education courses to renew their license. Of these 16 hours, they must complete 3 hours in Ethics and Standards of Conduct, 2 hours in Fair Housing, 1 hour in Legal Updates and Emerging Trends, 1 hour in Real Estate Agency and 1 hour in Real Estate Contracts. The remaining 8 hours may be in Real Estate Related Subjects (electives) or in the required Continuing Education subjects mentioned earlier in this paragraph. These Continuing Education requirements also apply to inactive salespersons who apply to activate their license.

The Real Estate Board's lists of approved Broker Management and Agent Supervision courses, Limited Service Agency courses and Continuing Education courses are in the "Exams and Education" section on the Board's web page at:

http://www.dpor.virginia.gov/dporweb/reb_main.cfm

LIMITED SERVICE AGENCY

In addition to these 16 or 24 hours of Continuing Education, all brokers and salespersons (who have renewed their license at least once before) whose license expires before July 1, 2009, must complete a two-hour course in Limited Service Agency (LSA). LSA is a one-time only requirement.

OUT OF STATE CONTINUING EDUCATION CREDIT

The Board will accept up to eight hours of approved continuing education courses that a broker or salesperson has completed in another state as long as the licensee has a **current** real estate license in that other state and completed these continuing education courses during the current two-year licensure term. These eight hours can be applied only to the “Real Estate Related Subjects” (elective) Continuing Education category.

In order to receive up to eight hours of real estate Continuing Education credits in the Real Estate Related Subjects” category, a licensee must submit to the Board: 1) an original or notarized copy of the current out of state license (with its expiration date); and, 2) original or notarized copies of the continuing education course completion certificates.

REAL ESTATE BOARD CONTACT INFORMATION

Education Section

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Virginia Real Estate Board

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